7 Steps to Automating Asset Management

Step 7: Publish a results dashboard

Executives waste roughly 40% of their decision-making time because of inaccurate data. If a company has 5 executives wasting that amount of time, the company loses nearly $400,000 per year. Without clear, actionable data, companies waste time and money.

Visibility is where all the work pays off. Dashboards transform data into proof of performance, connecting HAM activity to measurable business outcomes. When everyone can see the results, momentum builds — and continuous improvement becomes the norm.

A good report is worth $400,000

Leadership doesn't want to wade through useless spreadsheets and unhelpful reports. By creating clear, complete dashboards, save executives time and money.

(Source: McKinsey)

How do you get started?

- Select key KPIs (accuracy, utilization, performance, exception rate).
- Build dashboards in your HAM tool.
- Automate report distribution to stakeholders.
- Use data storytelling to highlight wins and justify improvements.

What does success look like?

- Executives and teams can view real-time HAM health.
- Decision-making is faster, with trusted data at every level.
- Leadership can plan and budget more effectively with useful data.

Practical examples

- **Build KPI visualizations:** Track audit accuracy, asset utilization, and data completeness by site.

- **Share results monthly:** Distribute a short dashboard summary to leadership highlighting wins and trends.

- **Create a success story:** Use data from the dashboard to show measurable ROI — fewer lost assets, lower audit times, or improved compliance.

"Reporting is integrated, making data easily accessible, improving accuracy, and reducing error counts."

Northrop Grumman

How do you prepare for the next step?

Celebrate progress and revisit Step 1 annually — continuous improvement keeps HAM relevant and efficient.

AMI AssetTrack®